

# ITISSALAT AL-MAGHRIB

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Limited company with a Management Board and Supervisory Board with a capital of MAD 5 274 572 040  
Head office : Rabat (Hay Riad) - avenue Annakhil  
R.C. Rabat 48 947

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## **RECOMMENDATION OF THE AUDIT COMMITTEE APPOINTMENT OF THE STATUTORY AUDITORS**

Dear Shareholders,

The term of office of Coopers Audit Maroc as Statutory Auditor in activity will expire at the end of the Ordinary General Meeting called to approve the financial statements for the year ended December 31, 2019.

Following the research initiated by the Management for the appointment of an Statutory Auditor, the Audit Committee praised the performance of Coopers Audit Maroc which has been satisfactory and recommends, in accordance with the provisions of the Article 106 bis of Law 17-95 as amended and completed, the renewal the term of office of Coopers Audit Maroc, as Statutory Auditor of your company for a period of three (3) years, i.e. until the end of the Ordinary General Meeting called to approve the financial statements for the year ended December 31, 2022.

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**The Audit Committee**